



## **15,000 BPD Crude Oil Refinery in KP**

The KP province is rich in Oil and Gas reserves. Huge quantities have been discovered in the southern belt of the province, including district Kohat, Karak and Hangu. Due to the enabling environment created by the Government of KP through KPOGCL the province has become the largest producer of oil in Pakistan. Presently, it is producing more than 50 % of indigenous crude oil. It is also producing 443 million cubic feet of gas per day and 549 Metric Tons of LPG per day.

KP holds great potential for new exciting discoveries, particularly in Kohat basin which has become main area of focus after the success of discoveries. Most of the province's area remains unexplored and promises future hydrocarbon prospects.

The proposed state of the art crude oil refinery project is planned to be established under CPEC to fulfill the ever growing demands of fuel in the province, as well as country. The refinery will be processing indigenous crude oil to produce Euro-II compliant petroleum products fuels such as; LPG, Gasoline, Jet Fuels JP-1 & JP-8, Kerosene, HSD, Solvents, MTT & Furnace Oil.

The project will be established on 200 acres of land. The total Capital investment is estimated to be US\$ 200 million.

The project provides an opportunity for the investors for 5-Year in tax free zone. It can be executed through BOO and BOOT mode. The project is open for all the state owned, state supported and private entities under CPEC.

### **Silent Features of Refinery**

- Capex Investment – US\$ 200 M
- 5-Year Tax Free Zone
- Land to be leased from Government of KP
- Daily KP Province Crude Oil/ Condensate Production = 54,000 BPD
- Distance From Oil Producing Fields to Current Refinery – 30 to 50 KM
- Pakistan Petroleum Refining, & Storage Rules, 2016 to Apply
- GRM \$ 5/BBL
- IRR 20%
- Payback 5 Years
- Oil Marketing allowed
- KPOGCL to facilitate as “One Window”